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ADV Part 2A — Firm Brochure  
*March 7, 2019*

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**ITEM 2: MATERIAL CHANGES**

There have been no material changes since the date of the last ADV Part 2A.

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#### **ITEM 4: ADVISORY BUSINESS**

Beekman Wealth Advisory LLC operates as a nondiscretionary manager-of-managers for High Net Worth and Ultra High Net Worth individuals, constructing and monitoring portfolios comprising those asset classes that are appropriate for each client. Each analysis is tailored to the needs of the specific client, as is the resulting portfolio. Clients are charged only fully-disclosed, flat-dollar fees, and Beekman Wealth Advisory LLC receives no additional compensation from any source. Beekman Wealth Advisory LLC advises on approximately \$385 million in client assets.

Beekman Wealth Advisory LLC has operated in this manner since inception in 2003. The firm is 100% owned by Elizabeth P. Anderson.

#### **ITEM 5: FEES & COMPENSATION**

Beekman Wealth Advisory LLC charges only fully-disclosed, flat-dollar fees, agreed in advance with each client. There is no set fee schedule; fees depend on the complexity of the issues addressed, and on the size of the assets, within each client's portfolio. Beekman Wealth Advisory LLC bills clients monthly or quarterly in advance. Payments must be initiated and remitted by the client, as Beekman Wealth Advisory LLC never has access to client accounts, nor any ability to move client money.

Beekman Wealth Advisory LLC's fee agreements require that, upon any intra-period termination of services, the unearned portion of any prepaid fees will be refunded based upon the proportion of unelapsed days in the period in question.

Beekman Wealth Advisory LLC does not charge commissions or mark-ups of any kind and receives no compensation from the sale of any security or investment product. Beekman Wealth Advisory LLC does not pay or receive any fees for referrals. The firm has never engaged in any of these practices.

#### **ITEM 6: PERFORMANCE-BASED FEES & SIDE-BY-SIDE MANAGEMENT**

Beekman Wealth Advisory LLC does not charge any performance-based fees or side-by-side fees, and never has.

#### **ITEM 7: TYPES OF CLIENTS**

Beekman Wealth Advisory LLC serves High and Ultra-High Net Worth clients and their trusts and related entities. Most clients have assets of more than \$10 million, although this is not a requirement. Beekman Wealth Advisory LLC also serves much smaller clients, such as trusts and custodial accounts for minors, as part of larger overall relationships.

#### **ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES, AND RISK OF LOSS**

Beekman Wealth Advisory LLC performs quantitative and qualitative assessments of each manager reviewed or recommended for hire. This generally includes:

- Analysis of the return and volatility history, both on a stand-alone basis and in comparison to peers and market benchmarks;
- Holdings by asset class and security;
- Investment style and risks assumed therein;
- Background and source of analytical skill of key personnel; and
- Turnover and tax character of return.

Where relevant (such as with private equity funds), Beekman Wealth Advisory LLC assesses specific deal terms by reviewing the Private Placement Memorandum and other legal and marketing documents.

The objective of this analysis is to assess the sustainable, after-tax return clients may reasonably be able to expect, and what each manager may reasonably be expected to contribute to the overall return and risk characteristics of a portfolio.

All investments in securities involve the risk of loss. There can be no assurance that the analysis performed by Beekman Wealth Advisory LLC will uncover all relevant facts or lead to consistently profitable results.

Beekman Wealth Advisory LLC does not recommend or engage in high-turnover trading.

#### **ITEM 9: DISCIPLINARY INFORMATION**

There are no disciplinary events, material or immaterial, pending or threatened, against Beekman Wealth Advisory LLC or its management, nor have any such events occurred in the past.

#### **ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

Neither Beekman Wealth Advisory LLC nor any of its management persons has any material relationship or arrangement with any financial industry participant. Beekman Wealth Advisory LLC does not pay or receive referral fees or share compensation with any other firm.

#### **ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS, AND PERSONAL TRADING**

*Code of Ethics:* Beekman Wealth Advisory LLC has adopted a Code of Ethics covering the fiduciary obligations owed to each client. These include (but are not limited to) the obligations always to put the client's interest first; to answer all client inquiries promptly, truthfully, and completely; and to comply fully with all applicable laws and regulations. The Code of Ethics also includes the personal securities transactions rules summarized below. A copy of the firm's Code of Ethics will be provided to any client or prospective client upon request.

*Participation or Interest in Client Transactions:* Beekman Wealth Advisory LLC does not have any financial interest in securities recommended to clients. Beekman Wealth Advisory LLC does not buy or sell securities for client accounts or for its own account. Personal trading by employees is allowed, subject to the personal securities transactions rules and other obligations set forth in the Code of Ethics.

*Personal Trading:* Under the Beekman Wealth Advisory LLC Code of Ethics, employees' personal financial transactions must be conducted so as not to conflict with the interest of any client. All "access persons" (employees who have access to nonpublic client investment information) must obtain advance approval before investing in any initial public offering or private placement. In addition, each access person must submit to Beekman Wealth Advisory LLC's Chief Compliance Officer an initial and an annual securities holding report and a quarterly securities transaction report.

Employees of Beekman Wealth Advisory LLC own interests in publicly-traded mutual funds, hedge funds, and/or private equity funds that Beekman Wealth Advisory LLC recommends to clients. These interests are generally held for a period of years. Any trading takes place at the closing price on the relevant trade date, as it would for any client or any other fund shareholder. If any member of an access person's household owns or trades interests in publicly-traded securities other than mutual funds, the firm requires that individual to have his or her custodian(s) send duplicate statements to the Chief Compliance Officer or that the transactions be reported on the access person's quarterly transactions report, also submitted to the Chief Compliance Officer. The firm's reporting requirements are more limited for managed accounts owned by members of an access person's household, where the household member has no power to influence investment

decisions in the account, as long as the access person reconfirms at least annually that the account continues to be a managed account.

#### **ITEM 12: BROKERAGE PRACTICES**

Beekman Wealth Advisory LLC operates as a nondiscretionary manager-of-managers and as such does not engage brokers. To the extent brokerage accounts are necessary or appropriate, these accounts are opened and maintained by the individual client at the firm(s) of his or her choice.

*Soft Dollars:* Beekman Wealth Advisory LLC does not pay or receive soft dollars.

*Brokerage for Client Referrals:* Beekman Wealth Advisory LLC does not select or recommend broker-dealers and therefore does not consider client referrals in selecting or recommending broker-dealers.

*Directed Brokerage:* Beekman Wealth Advisory LLC does not direct brokerage or advise clients on doing so.

*Trade Aggregation:* Beekman Wealth Advisory LLC does not trade.

#### **ITEM 13: REVIEW OF ACCOUNTS**

Elizabeth P Anderson, CFA, Managing Director of Beekman Wealth Advisory LLC, provides a formal written review of account performance to each ongoing retainer client no less frequently than quarterly.

Beekman Wealth Advisory LLC may also provide services on a one-time project basis for those investors who prefer this arrangement. In such cases, accounts and financial plans are reviewed as part of the project, and recommendations are made, but there is no continued, ongoing oversight after completion of the project.

#### **ITEM 14: CLIENT REFERRALS & OTHER COMPENSATION**

Beekman Wealth Advisory LLC receives no compensation or economic benefit of any kind from any party, other than fees fully disclosed to, and paid by, the client directly. Neither Beekman Wealth Advisory LLC nor any of its related persons compensates any person for client referrals.

#### **ITEM 15: CUSTODY**

Beekman Wealth Advisory LLC does not have custody of any client funds or securities.

#### **ITEM 16: DISCRETION**

Beekman Wealth Advisory LLC has no discretionary authority over any accounts or assets.

#### **ITEM 17: VOTING CLIENT SECURITIES**

Beekman Wealth Advisory LLC has no investment discretion or power of attorney and therefore cannot and does not vote client securities. Clients receive their proxies either directly from the issuers of the securities or through the clients' individual brokers.

#### **ITEM 18: FINANCIAL INFORMATION**

Beekman Wealth Advisory LLC does not require or solicit prepayment of any client fees six months or more in advance, and has no discretion over client assets and no custody of client funds or securities. Therefore, Beekman

Wealth Advisory LLC is not required to furnish information about the firm's financial condition.

Beekman Wealth Advisory LLC has never been the subject of a bankruptcy petition.



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ADV Part 2B — Brochure Supplement  
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Elizabeth P. Anderson, CFA

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## **ITEM 1: INDIVIDUAL COVERED**

Elizabeth P. Anderson, CFA  
Managing Director  
Beekman Wealth Advisory LLC  
620 Fifth Avenue, Suite 202  
New York, NY 10020

anderson@beekmanwealth.com

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Ms. Anderson graduated Magna Cum Laude and Phi Beta Kappa from Georgetown University's School of Foreign Service in 1980. In 1987, she earned her MBA from the Harvard Business School.

Ms. Anderson has been the Managing Director of Beekman Wealth Advisory LLC since 2003. Prior to founding the firm, she was a Senior Vice President and Principal of Sanford Bernstein & Co. (now AllianceBernstein) from 1999 through 2002. Previously, she had been the Chief Investment Officer for Kisco Management, the family office for a *Forbes 400* family (1995 – 1999); a Vice President of the Princeton University Investment Company, which manages the Princeton University endowment (1992 – 1995); and an investment analyst on the pension fund staffs of Scott Paper Company (1990 – 1992) and Unisys Corporation (1987 – 1990). Ms. Anderson worked as a corporate banking officer for the five years between her undergraduate and graduate studies.

Ms. Anderson earned the Chartered Financial Analyst designation in 1997 and is in good standing with the granting authority, the CFA Institute.\*

Born: 1957

## **ITEM 3: DISCIPLINARY INFORMATION**

Ms. Anderson has never been the object of any legal or disciplinary event, proceeding, or action.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

Ms. Anderson creates and delivers custom wealth education for families and individuals, upon request, on a one-time project basis.

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\* For more information on the qualifications of this designation, please see the appendix entitled, "The CFA Institute Financial Adviser Statement for SEC Form ADV."

**ITEM 5: ADDITIONAL COMPENSATION**

Neither Beekman Wealth Advisory LLC nor Ms. Anderson receives any compensation or economic benefit for providing advisory services other than fees paid directly by clients.

**ITEM 6: SUPERVISION**

Elizabeth P. Anderson, CFA is the Managing Director of Beekman Wealth Advisory LLC and as such has no supervisor with the exception of compliance-related monitoring by the firm's Chief Compliance Officer. Portfolios are monitored on an ongoing basis, with formal reports to ongoing retainer clients no less frequently than quarterly.



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ADV Part 2B — Brochure Supplement  
*March 7, 2019*

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Patricia Zemlanicky, CPA

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[www.beekmanwealth.com](http://www.beekmanwealth.com)

#### **ITEM 1: INDIVIDUAL COVERED**

Patricia Zemlanicky, CPA  
Director and Chief Compliance Officer  
Beekman Wealth Advisory LLC  
620 Fifth Avenue, Suite 202  
New York, NY 10020

zem@beekmanwealth.com

#### **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Ms. Zemlanicky earned her BBA and MBA in Public Accounting from Pace University, where she was named the Outstanding Female Accountant in the Class of 1992. She became a Certified Public Accountant in New York State in 1993.

Ms. Zemlanicky joined Beekman Wealth Advisory LLC in September 2012. For the previous ten years (2002 – 2012), she was an executive with JH Whitney Investment Management, LLC, a registered investment advisor with \$1 Billion in assets under management, where she rose to the position of Corporate Controller. From 1997 – 2002, Ms. Zemlanicky was an accounting manager and senior manager of contracts administration at Daimler Chrysler Capital Services, a global provider of financial services with revenue in excess of €11 Billion. Previously, from 1992 – 1996, she was a supervising senior accountant at KPMG Peat Marwick, LLP.

Born: 1970

#### **ITEM 3: DISCIPLINARY INFORMATION**

Ms. Zemlanicky has never been the object of any legal or disciplinary event, proceeding, or action.

#### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Ms. Zemlanicky engages in no other business activities.

#### **ITEM 5: ADDITIONAL COMPENSATION**

Ms. Zemlanicky does not receive any additional compensation for providing advisory services beyond the compensation she receives for providing services as Director and Chief Compliance Officer of Beekman Wealth Advisory LLC.

#### **ITEM 6: SUPERVISION**

Ms. Zemlanicky is directly supervised by Elizabeth P. Anderson, CFA, the Managing Director of Beekman Wealth Advisory LLC. (212) 365-7400



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Lauren Archer

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**ITEM 1: INDIVIDUAL COVERED**

Lauren Archer  
Vice President  
Beekman Wealth Advisory LLC  
620 Fifth Avenue, Suite 202  
New York, NY 10022

archer@beekmanwealth.com

**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Ms. Archer graduated cum laude from Georgetown University's College of Arts and Sciences in 1999 with a BA in Psychology.

Ms. Archer joined Beekman Wealth Advisory LLC in July 2014. Prior to joining Beekman, Ms. Archer worked at Goldman Sachs & Co. in the Investment Management Division. Ms. Archer started there in 1999, and during her tenure she rose to the rank of Vice President, and was responsible for managing \$12 billion in money market assets.

Born: 1977

**ITEM 3: DISCIPLINARY INFORMATION**

Ms. Archer has never been the object of any legal or disciplinary event, proceeding, or action.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Ms. Archer engages in no other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Ms. Archer does not receive any additional compensation for providing advisory services beyond the compensation she receives for providing services as Vice President of Beekman Wealth Advisory LLC.

**ITEM 6: SUPERVISION**

Ms. Archer is directly supervised by Elizabeth P. Anderson, CFA, the Managing Director of Beekman Wealth Advisory LLC. (212) 365-7400

## **APPENDIX: THE CFA INSTITUTE FINANCIAL ADVISER STATEMENT FOR SEC FORM ADV**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by the CFA Institute—the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join the CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- *Place their clients' interests ahead of their own*
- *Maintain independence and objectivity*
- *Act with integrity*
- *Maintain and improve their professional competence*
- *Disclose conflicts of interest and legal matters*

### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).